



RESOLUTION 2026-07-08 (4)

Date: July 8, 2026

To: THA Board of Commissioners

From: April Black, Executive Director

Re: Extension of Property-Based Subsidy Contract: Housing Hilltop

This resolution would extend the Property-Based Subsidy (PBS) Contract with Housing Hilltop LLLP's property Housing Hilltop for up to an additional five (5) years.

BACKGROUND

Tacoma Housing Authority (THA) has subsidized *Housing Hilltop LLLP property Housing Hilltop* with PBS assistance since July 16, 2024. The project currently provides PBS assistance for up to 231 units at this property. The original PBS contract will expire on July 15, 2039. This five (5) year extension would extend the contract until 2044 for a total of 20 years.

RECOMMENDATION

Approve Resolution 2026-07-08 (4) authorizing THA's Executive Director to Authorize an extension of THA's PBS contract with *Housing Hilltop LLLP*; for up to five (5) years. With this extension THA will provide property-based housing assistance for up to 231 units at *Housing Hilltop*. All other terms of the original contract will remain in effect.



RESOLUTION 2026-07-08 (4)

Extension of Property-Based Subsidy Contract: Housing Hilltop

A **RESOLUTION** of the Board of Commissioners of the Housing Authority of the City of Tacoma

WHEREAS, THA has provided property-based subsidy assistance to *Housing Hilltop LLP Property Housing Hilltop* since 2024; and

WHEREAS, Housing Hilltop provides housing for low-income families in the community; and

WHEREAS, an extension up to five (5) years will allow THA to continue to provide housing assistance to low income families in the community; and

WHEREAS, failure to extend this contract would lead to a loss of affordable housing units; now, therefore, be it

Resolved by the Board of Commissioners of the Housing Authority of the City of Tacoma, Washington that:

Tacoma Housing Authority's (THA) Executive Director is authorized to extend THA's PBS contract with *Housing Hilltop LLLP property Housing Hilltop* for up to five (5) years.

Approved: July 8, 2026



Stanley Rumbaugh, Chair