



RESOLUTION 2025-08-27 (2)

Date: August 27, 2025

To: THA Board of Commissioners

From: April Black
Executive Director

Re: Extension of Project-Based Voucher Contract: Fawcett Apartments (VASH)

This resolution would extend the Project-Based Voucher (PBV) Housing Assistance Payment Contract (HAP) for MSC COLVOS TERRACE, LLC property Fawcett Apartments for up to twenty (20) years.

BACKGROUND

Tacoma Housing Authority (THA) has subsidized MSC COLVOS TERRACE, LLC property Fawcett Apartments through PBV assistance since September 9, 2015. The project currently provides PBV assistance to eight (8) units at this property, all with affordable rents. The original PBV HAP contract will expire on September 9, 2025.

RECOMMENDATION

Approve Resolution 2025-08-27 (2) authorizing Tacoma Housing Authority's (THA) Executive Director to authorize an extension of THA's PBV HAP contract with MSC COLVOS TERRACE, LLC; for up to twenty (20) years. With this extension THA will provide project-based housing assistance for 8 units at Fawcett Apartments. All other terms of the original HAP contract will remain in effect. Extension will apply in 2025.



RESOLUTION 2025-08-27 (2)

(Extension of Project-Based Voucher Contract: Fawcett Apartments (VASH))

A **RESOLUTION** of the Board of Commissioners of the Housing Authority of the City of Tacoma

WHEREAS, THA has provided project-based voucher assistance to *MSC COLVOS TERRACE, LLC Property Fawcett Apartments* since 2015; and

WHEREAS, Fawcett Apartments provide housing for low-income veterans in the community; and

WHEREAS, an extension up to 20 years will allow THA to continue to provide housing assistance to veteran families in the community; and

WHEREAS, failure to extend this contract would lead to a loss of affordable housing units; now, therefore, be it

Resolved by the Board of Commissioners of the Housing Authority of the City of Tacoma, Washington as follows:

Tacoma Housing Authority's (THA) Executive Director is authorized to extend THA's HAP contract with MSC COLVOS TERRACE, LLC property Fawcett Apartments for up to twenty (20) years.

Approved: August 27, 2025


Stanley Rumbaugh, Chair