



RESOLUTION 2025-07-23 (3)

Date: July 23, 2025

To: THA Board of Commissioners

From: April Black
Executive Director

Re: Extension of Project-Based Voucher Contract: Salishan Two (2)

This resolution would extend the Project-Based Voucher (PBV) Housing Assistance Payment Contract (HAP) for SALISHAN TWO, LLC property Salishan Two for up to twenty (20) years.

BACKGROUND

Tacoma Housing Authority (THA) has subsidized *SALISHAN TWO, LLC property Salishan two* through PBV assistance since December 31, 2015. The project currently provides PBV assistance to 34 units at this property all with affordable rents. The original PBV HAP contract will expire on December 31, 2025.

RECOMMENDATION

Approve Resolution 2025-07-23 (3) authorizing THA's Executive Director to Authorize an extension of THA's PBV HAP contract with *SALISHAN TWO, LLC*; for up to twenty (20) years. With this extension THA will provide project-based housing assistance for 34 units at *Salishan Two*. All other terms of the original HAP contract will remain in effect. Extension will apply in 2025.



RESOLUTION 2025-07-23 (3)

EXTENSION OF PROJECT-BASED VOUCHER CONTRACT: SALISHAN TWO

A **RESOLUTION** of the Board of Commissioners of the Housing Authority of the City of Tacoma

WHEREAS, THA has provided project-based voucher assistance to *SALISHAN TWO, LLC Property Salishan Two* since 2015; and

WHEREAS, Salishan Two provides housing for low-income families in the community; and

WHEREAS, an extension up to 20 years will allow THA to continue to provide housing assistance to low income families in the community; and

WHEREAS, failure to extend this contract would lead to a loss of affordable housing units; now, therefore, be it

Resolved by the Board of Commissioners of the Housing Authority of the City of Tacoma, Washington as follows:

Tacoma Housing Authority's (THA) Executive Director is authorized to extend THA's HAP contract with SALISHAN TWO, LLC property Salishan Two for up to twenty (20) years.

Approved: July 23, 2025


Derek Young, Chair