



RESOLUTION 2023-07-26 (7)

Date: July 26, 2023

To: THA Board of Commissioners

From: April Black
Executive Director

Re: Extension of Property-Based Subsidy Contract: Campbell Court Apartments

This resolution would extend the Property-Based Subsidy Contract for Metropolitan Development Councils Campbell Court Apartments for an additional four (4) years.

BACKGROUND

Tacoma Housing Authority has subsidized Metropolitan Development Councils' Campbell Court Apartments through a Property-Based Subsidy contract since January 13, 2020. The property currently provides rental assistance to 10 units all with affordable rents. The original Property-Based Subsidy contract will expire on January 13, 2024. MDC wishes to extend the contract for an additional 4 years.

RECOMMENDATION

Authorize an extension of THA's Property-Based Subsidy Contract with Metropolitan Development Council for an additional four (4) years. With this extension, THA will continue to provide rental assistance for 10 units at Campbell Court Apartments. All other terms of the original Property-Based Subsidy contract will remain in effect.



RESOLUTION 2023-07-26 (7)

(Extension of Property-Based Voucher Contract: Campbell Court Apartments)

A **RESOLUTION** of the Board of Commissioners of the Housing Authority of the City of Tacoma

WHEREAS, THA has provided property-based subsidy assistance to Metropolitan Development Councils Campbell Court Apartments since 2020; and

WHEREAS, Campbell Court Apartments provides housing for low-income families in the community; and

WHEREAS, an extension of 4 years will allow THA and Campbell Court Apartments to continue to provide rental assistance to low-income families in the community; and

WHEREAS, Failure to extend this contract would lead to a loss of affordable housing units; now, therefore, be it

Resolved by the Board of Commissioners of the Housing Authority of the City of Tacoma, Washington as follows:

The Board authorizes an extension of THA's Property-Based Subsidy Contract with Metropolitan Development Council for Campbell Court Apartments for four (4) years.

Approved: July 26, 2023


Shennetta Smith, Chair