



RESOLUTION 2023-06-28 (3)

Date: June 28, 2023

To: THA Board of Commissioners

From: April Black
Executive Director

Re: Extension of Project-Based Voucher Contract: Eliza McCabe Townhouses

This resolution would extend the Project Based Voucher Housing Assistance Payment Contract for Mercy Housing Washington VI, L.P.'s property Eliza McCabe Townhouses for up to twenty (20) years.

BACKGROUND

Tacoma Housing Authority (THA) has subsidized Mercy Housing Washington VI, L.P.'s property Eliza McCabe Townhouses through PBV assistance since August 1, 2013. The project currently provides PBV housing assistance to 10 units at this property all with affordable rents. The original PBV HAP contract will expire on July 31, 2023.

RECOMMENDATION

Authorize an extension of THA's PBV HAP contract with Mercy Housing Washington VI, L.P. for up to twenty (20) years. With this extension, THA will provide project-based housing assistance for 10 units at Eliza McCabe Townhouses. All other terms of the original HAP contract will remain in effect.



RESOLUTION 2023-06-28 (3)

Extension of Project-Based Voucher Contract: Eliza McCabe Townhouses

A **RESOLUTION** of the Board of Commissioners of the Housing Authority of the City of Tacoma

WHEREAS, THA has provided project-based voucher assistance to Mercy Housing Washington VI, L.P.'s property Eliza McCabe Townhouses since 2013; and

WHEREAS, Eliza McCabe provides housing for low-income families in the community; and

WHEREAS, an extension up to 20 years will allow THA and Eliza McCabe Townhouses to continue to provide housing assistance to low-income families in the community; and

WHEREAS, Failure to extend this contract would lead to a loss of affordable housing units; now, therefore, be it

Resolved by the Board of Commissioners of the Housing Authority of the City of Tacoma, Washington as follows:

The Board authorizes an extension of THA's PBV HAP Contract with Mercy Housing Washington VI, L.P. for up to twenty (20) years.

Approved: June 28, 2023



Shennetta Smith, Chair