



RESOLUTION 2023-01-25 (5)

Date: September 25, 2023

To: THA Board of Commissioners

From: April Black
Executive Director

Re: Authorize Investment Institutions and Authorized Signers

This resolution would update the institutions we conduct financial transactions with, along with the signers for the Tacoma Housing Authority.

BACKGROUND

Tacoma Housing Authority's (THA) Director of Finance left THA November 18, 2022. A successor was named in December of 2022. This change necessitates a resolution that authorizes the successor's signatures for the financial institution accounts of the Tacoma Housing Authority.

The resolution replaces Resolution 2022-09-28 (2), which had authorized the staff members as signers for the bank and investment accounts of the Tacoma Housing Authority and identifies the new ones, as well as the authorized THA staff members.

RECOMMENDATION

Approve Resolution 2023-01-25 (5) replacing 2021-09-28 (2) authorizing the signers for the financial institutions.



RESOLUTION 2023-01-25 (5)

(Authorized Signers for Financial Institution Accounts)

A **RESOLUTION** of the Board of Commissioners of the Housing Authority of the City of Tacoma

WHEREAS, The prior Director of Finance left Tacoma Housing Authority in November 2022, and a replacement was named in December 2022. With this staffing change, THA needs a resolution changing the authorized signatures for its accounts at its various financial institutions; and

WHEREAS, This resolution does that and replaces Resolution 2022-09-28 (2), which had authorized previous officers as signers; and

WHEREAS, The Board of Commissioners needs to formally authorize the financial institutions and the authorized signers on the accounts; now, therefore, be it

Resolved by the Board of Commissioners of the Housing Authority of the City of Tacoma, Washington as follows:

The funds of THA are hereby authorized by the laws of the State of Washington and the regulations of the Department of Housing and Urban Development to be utilized, held, and invested and that said funds may be deposited with any or all of the following institutions:

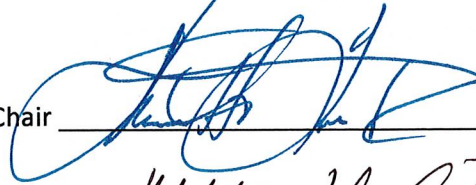
BANK OF AMERICA
BANNER BANK
HERITAGE BANK
KEY BANK
J.P. MORGAN CHASE BANK
U.S. BANK
THE BANK OF NEW YORK MELLON TRUST CO.
WASHINGTON STATE INVESTMENT POOL

Or such other institutions as may be found to provide the highest interest rate and/or are beneficial to THA's operational goals.

Be it further resolved that any of the below designated individuals are authorized to enter into any and all transactions relating to the above-mentioned institutions as they exist now or may be created in the future upon signature of any two (2) of the following designated individuals:

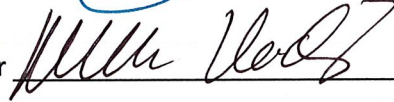
Shennetta Smith

Chair




Dr. Minh-Anh Hodge

Vice Chair



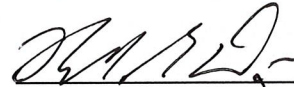
April Black

Executive Director



Richard Deitz

Director of Finance



Duane Strom

Comptroller



Be it further resolved that this resolution replaces any and all previous resolutions designating authorized financial institutions.

Be it further resolved that the authorized signers acknowledge and accept Heritage Bank's policy of accepting any check with one authorized signature.

Approved: January 25, 2023

P.P.

Shennetta Smith, Chair