



Tacoma Housing Authority

TACOMA HOUSING AUTHORITY FINALIZES PURCHASE OF NORTH HIGHLAND COURT APARTMENTS



*The 35-unit apartment complex will be the third north end property owned by
THA.*

TACOMA, WA – August 8, 2022— The Tacoma Housing Authority (THA) has acquired the North Highland Court apartment complex. Located at 3015 North Highland Street, the 35-unit community becomes the third such THA-owned property in the north end. THA purchased the property using a combination of reserve funds and a loan from Banner Bank.

“We are excited to add the North Highland Court apartments to the THA portfolio and expand access to renters who want to live in the north end,” says Tacoma Housing Authority Executive Director April Black. “Participants in the Housing Choice Voucher program continue to struggle to find available units, especially in neighborhoods in the north end. Through this purchase, we will be able to prioritize voucher shoppers at North Highland Court as units become available.”

THA has contracted with third-party property management company, Spinnaker Property Management, to manage North Highland Court. One of THA’s trusted landlord partners, Spinnaker Property Management understands the benefits of renting to tenants with rental subsidies from THA: access to a robust supply of tenants, consistent monthly payments, free inspections, and helpful trainings from property management experts. In return, Spinnaker and other landlord partners help to provide quality and affordable housing opportunities for families in our community. Over 10,000 people in Tacoma have housing because of strong landlord partnerships.

To learn more about becoming a THA landlord partner, visit our website or contact Alexis Eykel at Aeykel@tacomahousing.org.

About Tacoma Housing Authority

Established in 1940, Tacoma Housing Authority provides high-quality, stable and sustainable housing and supportive services to people in need. It does this in ways that help them prosper and help our communities develop equitably. THA develops and manages real estate and provides rental housing. In partnership with thousands of private landlords, it helps families pay the rent in the private rental market. It delivers supportive services to help families succeed as “tenants, parents, students, wage earners and builders of assets who can live without assistance.” THA seeks to do its work in ways that help our community be an “attractive place to live, work, attend school, shop and play,” and that help Tacoma be “safe, vibrant, prosperous, attractive and just.” Learn more at www.tacomahousing.net

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