RESOLUTION 2016-08-24(10)

Date: Augu

August 24, 2016

To:

THA Board of Commissioners

From:

Michael Mirra

Executive Director

Re:

Project Based Voucher Contract Approval - Hillside Terrace 1500 Block

Background

This is a new contract to allow the addition of Project Based Vouchers (PBV) to the current tax credit units at Hillside Terrace 1500 Block. The HAP contract provides rental assistance for 12 units listed in the HAP contract.

Recommendation

Approve Resolution 2016-08-24 (10) authorizing the Executive Director to execute Agreement to Execute a Housing Assistance Payment (HAP) contract with Hillside Terrace 1500 Block.



RESOLUTION 2016-08-24(10) (Project Based Voucher Contract Approval – Hillside Terrace 1500 Block)

WHEREAS, The effective date of each contract will be up to the discretion of the Executive Director; and

WHEREAS, Each contract will be negotiated with the property and will be in effect for up to fifteen (15) years; now, therefore, be it

Resolved by the Board of Commissioners of the Housing Authority of the City Of Tacoma, Washington, that:

Authorize THA's Executive Director to execute a Housing Assistance Payment (HAP) contract with Hillside Terrace 1500 Block.

Approved: August 24, 2016

Dr. Arthur C. Banks, Chair