RESOLUTION 2016-05-25(4)

Date: May 25, 2016

To: THA Board of Commissioners

From: Michael Mirra

Executive Director

Re: Renewal of Salishan Three Housing Assistance Payment

This resolution will authorize Tacoma Housing Authority's (THA's) Executive Director to renew the Housing Assistance Payment (HAP) contract with Salishan Three LLC to provide rental assistance to forty-five (45) low-income families who live at Salishan.

Background

Tacoma Housing Authority (THA) provides project-bases vouchers (PBV) to the Salishan properties. The HAP contract provides rental assistance to forty-five (45) units listed in the HAP contract. Each phase has a signed Housing Assistance Payment (HAP) contracts. The Salishan Three contract expires on June 30, 2016.

Recommendation

Approve Resolution 2016-05-25(4) authorizing THA's Executive Director to sign an Agreement to execute a Housing Assistance Payment (HAP) contract with Salishan Three, LLC.



RESOLUTION 2016-05-25(4) (Renewal of Salishan Three Housing Assistance Payment)

WHEREAS, THA's contract to provide housing assistance payments to Salishan Three LLC on behalf of its residents is set to expire on June 30, 2016; and

WHEREAS, This rental assistance is necessary to make the housing affordable to its residents; now, therefore, be it

Resolved by the Board of Commissioners of the Housing Authority of the City Of Tacoma, Washington, that:

THA's Executive Director is authorized to sign an Agreement to execute a Housing Assistance Payment (HAP) contract with Salishan Three LLC. He is further authorized to set the terms and duration of this rental assistance.

Approved: May 25, 2016