



TACOMA HOUSING AUTHORITY

RESOLUTION 2015-1-28 (7)

Date: January 28, 2015
To: THA Board of Commissioners
From: Michael Mirra
Executive Director
Re: Purchase Agreement

Background

The property at 1011 S. L Street has come onto the market. This property is near land that THA owns. It offers the chance to further the neighborhood's developments by allowing for the construction of high quality and affordable housing. The Board has discussed this matter in executive session.

Recommendation

Approve Resolution No. 2015-1-28 (7) authorizing the Executive Director authorize to negotiate a purchase along the lines and within the terms the Board has directed, and if those negotiations are successful to conclude the purchase.



TACOMA HOUSING AUTHORITY

RESOLUTION 2015-1-28 (7) Property Purchase Agreement

A RESOLUTION of the Board of Commissioners of the Housing Authority of the City of Tacoma

Whereas, THA is interested in acquiring the property at 1011 S. L Street to allow for future development of affordably priced and high quality rental housing for the neighborhood;

Whereas, THA is interested in making a cash offer,

Resolved by the Board of Commissioners of the Housing Authority of the City of Tacoma, Washington as follows:

The Executive Director is authorized to negotiate the purchase along the lines that the board directed, and if those negotiations are successful to conclude the purchase.

Approved: January 28, 2015



Stanley Rumbaugh, Chair