



TACOMA HOUSING AUTHORITY

RESOLUTION 2015-8-26 (5)

Date: August 26, 2015
To: THA Board of Commissioners
From: Michael Mirra, Executive Director
Re: Project Based Voucher Contract Approval-Renewal SALISHAN TWO

Background

Tacoma Housing Authority provides project based vouchers (PBV) to New Salishan. Each phase of the development has a signed Housing Assistance Payment (HAP) contract. The HAP contract provides rental assistance to 34 units listed in the HAP contract. The, Salishan Two contract expires on December 31, 2015.

Recommendation

Approve Resolution 2015-8-26 (5) authorizing the Executive Director to execute a new Agreement to Execute a Housing Assistance Payment (AHAP) and a Housing Assistance Payment (HAP contracts with Salishan Two, LLC.



TACOMA HOUSING AUTHORITY

RESOLUTION 2015-8-26 (5)

Project Based Voucher Contract Approval-Renewal SALISHAN TWO

WHEREAS, THA project bases vouchers into Salishan 1 pursuant to a Housing Assistance Payment (HAP) contract. That contract expires December 31, 2015;

WHEREAS, THA needs to renew that contract on terms that the executive director will negotiate with the tax credit partnership; now, therefore, be it

Resolved by the Board of Commissioners of the Housing Authority of the City Of Tacoma, Washington, that:

the Executive Director is authorized to negotiate and execute an Agreement to Execute a Housing Assistance Payment (AHAP) and a Housing Assistance Payment (HAP) contract with Salishan Two LLC to project base vouchers into the property.

Approved: August 26, 2015


Stanley Rumbaugh, Chair