



TACOMA HOUSING AUTHORITY

BOARD OF COMMISSIONERS MEETING MINUTES STUDY SESSION Friday, February 5, 2010

The Commissioners of the Housing Authority of the City of Tacoma met in Study Session at 902 S. L Street, Tacoma, WA at 12:00 PM on Friday, February 5, 2010.

1. CALL TO ORDER

Commissioner Miller called the special session meeting of the Board of Commissioners of the Housing Authority of the City of Tacoma (THA) to order at 12:00 PM.

2. ROLL CALL

Upon roll call, those present and absent were as follows:

PRESENT	ABSENT
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Commissioners

Ken Miller, Chairman
Janis Flauding, Vice Chair
Arthur Banks, Commissioner
Greg Mowat, Commissioner
Stanley Rumbaugh, Commissioner

Staff

Michael Mirra, Executive Director
Christine Wilson, Executive Administrator
Janet Rice, Deputy Executive Director
Nancy Vignec, Community Services Director
Barbara Tanbara, Human Resources Director

Chairman Miller declared there was a quorum present @ 12:02 PM and proceeded.

3. MID-YEAR BUDGET REVIEW

Executive Director Mirra led the budget review discussion. Director Shalik then led the discussion. Chair Miller asked how the Moving to Work designation will create flexibility in the budget. There is budget flexibility within restricted to restricted or unrestricted to unrestricted programs, however, there is not flexibility moving funds from restricted to

unrestricted and visa versa. Director Shalik described the supporting documents A-E. He stated the MTW status will not change the 2010 budget. The negotiations with HUD will not occur until the end of calendar year 2010.

4. NEW BUSINESS

4.1 RESOLUTION 2010-2-5 (1)

FISCAL YEAR 2010 BUDGET REVISION

Whereas, The Board of Commissioners of the Housing Authority of the City of Tacoma (“Authority”) approved the FY 2010 Budget on July 22, 2009

Whereas, Authority staff determined that the FY 2010 Budget should be revised based on updated information on funding and expenditure needs.

Whereas, Authority staff has prepared, and the Board of Commissioners of the Housing Authority of the City Tacoma has reviewed and provided input to the proposed Revised FY 2010 budget:

Resolved by the Board of Commissioners of the Housing Authority of the City of Tacoma, Washington as follows:

1. The Board of Commissioners of the Housing Authority of the City of Tacoma adopts the Revised FY 2010 Budget and hereby authorizes the Executive Director to implement and execute said document. Revised expenses and other cash outflows are projected as follows:

<u>Expenses</u>	
Executive	\$ 480,346
Human Resources	322,105
Finance & Administration	1,588,897
Community Services	1,810,237
Development	1,414,661
Rental Assistance	32,752,604
Property Management	6,021,100
Subtotal	\$ 44,389,951
 <u>Additional Cash Outflows</u>	
Capital Expenditures	\$ 58,253,603
Debt Service	160,429
Subtotal	\$ 58,414,032
TOTAL APPROVED	\$102,803,983
BUDGET	\$102,803,983

Approved: February 24, 2010

Ken Miller, Chairman

Commissioner Mowat motioned to approve the resolution. Commissioner Rumbaugh seconded the motion.

Upon roll call, the vote was as follows:

AYES: 5
NAYS: None
Abstain: None
Absent: 0

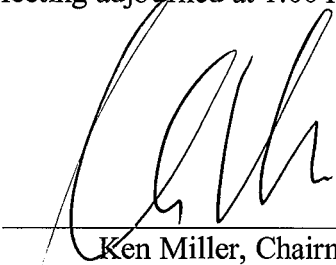
Motion approved

5. ADJOURNMENT

There being no further business to conduct, Commissioner Banks moved to adjourn, Commissioner Flauding seconded. Meeting adjourned at 1:00 PM.

APPROVED AS CORRECT

Adopted: February 24, 2010



Ken Miller, Chairman