



TACOMA HOUSING AUTHORITY

For immediate release
May 22, 2013

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Tacoma Housing Authority Announces Sale of 143 Single Family Lots in New Salishan

Tacoma Housing Authority (THA) has just closed on a real estate transaction for D.R. Horton's purchase of 143 single family finished lots in THA's community of New Salishan. D.R. Horton is the nation's largest homebuilder. This marks a major milestone in THA's development of New Salishan. D.R. Horton plans to begin construction this summer. D.R. Horton anticipates offering up to fifteen different floor plans in mostly three- and four-bedroom homes. The for-sale homes will be affordable to a range of incomes; thirty-five of the 143 homes will be sold to lower income families at below market rate prices; the balance will be sold at market rate.

In 2010, 2011 and 2012 THA sold 39 Salishan lots to Quadrant Homes, Benjamin Ryan Communities and Habitat for Humanity. The Habitat homes are completed and occupied. Quadrant Homes and Benjamin Ryan have built their homes; some have been sold and some are still available. All these homes are in addition to the 140 homes built, sold and occupied between 2005 and 2008 in Phase I of New Salishan's construction.

Michael Mirra, THA's executive director, commented: "THA believes that these recent lot purchases by these distinguished homebuilders denote confidence in New Salishan, in Tacoma's East Side neighborhood and in the City of Tacoma."

About the New Salishan Redevelopment

Since 2004, THA has been redeveloping its community of Salishan. This project demolished 855 worn out public housing units built in 1942 as temporary housing for war workers and their families. In their place, THA has built a mixed-income neighborhood of homeowners, renters, commercial buildings and parks, all on new infrastructure. When completed, New Salishan will have about 1,300 dwelling units, including about 390 privately owned single-family homes. Its neighborhood core has Community Health Care's Kimi and Dr. George Tanbara Medical-Dental Clinic, serving the region. The core is planned to have a library, a credit union, a large childcare facility, an education, training and retail center and important indoor and outdoor community space. The Tacoma School District built Lister Elementary School to serve Salishan. It built First Creek Middle School right next door. New Salishan has won numerous awards for its attractive and environmentally innovative design. First Creek, a lovely green belt, runs through the middle of the neighborhood. Swan Creek Park, a 373 acre regional park, wraps New Salishan on two sides.

About Tacoma Housing Authority

Established in 1940, Tacoma Housing Authority provides high quality housing and supportive services to people who need them. It does this in ways that help them prosper and that help Tacoma develop. THA develops and manages real estate. It provides rental housing. In partnership with thousands of private landlords, it helps families pay the rent in the private rental market. It delivers supportive services to help families succeed as “tenants, parents, students, wage earners and builders of assets who can live without assistance.” It helps them purchase their first home. THA seeks to do its work in ways that help neighborhoods be “attractive places to live, work, attend school, shop and play,” and that help Tacoma be “safe, vibrant, prosperous, attractive and just.” For more information about THA, go to www.tacomahousing.org.