



TACOMA HOUSING AUTHORITY

RESOLUTION 2019-03-27 (1)

Date: March 27, 2019
To: THA Board of Commissioners
From: Michael Mirra
Executive Director
Re: Extension of Project Based Voucher Contract: Salishan Five

This resolution would extend the Project Based Voucher Housing Assistance Payments contract (PBV HAP) for Salishan Five, LLC's property Salishan Five for fifteen (15) years.

Background

Tacoma Housing Authority (THA) has subsidized Salishan Five, LLC's property Salishan Five through PBV assistance since April 6, 2009. The project currently provides PBV housing assistance to 45 units at this property. The original PBV HAP contract will expire on March 31, 2019. Without approval of a contract extension, the subsidized affordability in these units would be lost.

Recommendation

Authorize an extension of THA's PBV HAP Contract with Salishan Five, LLC for fifteen (15) years. With this extension, THA will provide project-based housing assistance for 45 units at Salishan Five. All other terms of the original HAP Contract will remain in effect.



TACOMA HOUSING AUTHORITY

RESOLUTION 2019-03-27 (1) (Extension of Project Based Voucher Contract: Salishan Five)

WHEREAS, THA has provided project based voucher assistance to Salishan Five, LLC's property Salishan Five since 2009; and

WHEREAS, Salishan Five provides housing for low-income families in the community; and


WHEREAS, A fifteen year extension will allow THA and Salishan Five to continue to provide housing assistance to low-income families in the community; and

WHEREAS, Failure to extend this contract would lead to a loss of affordable housing units; now, therefore, be it

Resolved by the Board of Commissioners of the Housing Authority of the City Of Tacoma, Washington, that:

The Board authorizes an extension of THA's PBV HAP Contract with Salishan Five, LLC for fifteen (15) years.

Approved: March 27, 2019



Dr. Minh-Anh Hodge, Chair