



TACOMA HOUSING AUTHORITY

RESOLUTION 2018-08-22 (4)

Date: August 22, 2018
To: THA Board of Commissioners
From: Michael Mirra
Executive Director
Re: Disposition Application for 7 Salishan Lots

This Resolution will allow for the completion of the Housing and Urban Development (HUD) disposition of seven (7) Salishan lots.

Background

To sell the seven (7) lots to TAC Build LLC which the Board approved in May, Tacoma Housing Authority (THA) must submit an Inventory Removal Application to the Department of Housing and Urban Development (HUD) Special Application Center (SAC) for disposition approval.

Once approved by HUD, the disposition will allow THA to close on the sale of lots to TAC Build LLC for the development of eighteen rental units.

Upon passage of this resolution, THA is prepared to submit the Inventory Removal Application to the SAC. The SAC is expected to respond with approval in approximately 65 days from presenting the application.

Recommendation

Authorize THA's Executive Director to complete and submit the disposition application for 4740-4742, 4741-4761 East R, 4808-10 Court Q and 4807-4821 East Q.



TACOMA HOUSING AUTHORITY

RESOLUTION 2018-08-22 (4) (Disposition Application for 7 Salishan Lots)

A **RESOLUTION** of the Board of Commissioners of the Housing Authority of the City of Tacoma

WHEREAS, The Housing Authority of the City of Tacoma owns seven parcels in Salishan that are programmed to be developed into market rate rental housing; and

WHEREAS, The Housing Authority of the City of Tacoma (the “Authority”) has received an offer to purchase the lots for rental development by TAC Build LLC; and

WHEREAS, The development of these seven lots will provide eighteen rental units at the Salishan HOPE VI, mixed income community; and

WHEREAS, Ownership of the land will be conveyed to TAC Build LLC, a local minority-owned development company; and

WHEREAS, The disposition and development of these seven lots will provide more housing choice and rental units benefitting residents of Tacoma; and

WHEREAS, There is a continuing need for affordable housing within the City of Tacoma as identified in the City’s consolidated plan; now, therefore, be it

Resolved by the Board of Commissioners of the Housing Authority of the City of Tacoma, Washington as follows:

The Executive Director is authorized and directed to complete and submit the disposition application for the seven Salishan lots and upon approval by HUD, sell the lots to TAC Build LLC

Approved: August 22, 2018



Dr. Minh-Anh Hodge, Chair