



TACOMA HOUSING AUTHORITY

RESOLUTION 2015-9-23 (2)

DATE: September 23, 2015
TO: THA Board of Commissioners
FROM: Michael Mirra, Executive Director
RE: Ballard Spahr Contract Increase

Background

This resolution would authorize the executive director to amend THA's contract with Ballard Spahr for legal services by increasing its amount to \$360,000.

On January 30, 2012, Tacoma Housing Authority (THA) contracted with the law firm of Ballard Spahr for legal services. The Contract states that the amount "shall not exceed \$100,000 unless approved by the Board of Commissioners." Of this \$100,000 contract, THA has used \$31,500 with a remaining balance of \$68,500. The Real Estate Development (RED) and Administrative Department (AD) estimate that THA needs an additional \$260,000 of legal services. This increase will cover legal services for the Rental Assistance Demonstration (RAD) Traditional portfolio conversion and the RAD Tax Credit portfolio conversion.

Original Contract	\$68,500
Tradition RAD Conversion	\$80,000
Tax Credit RAD Conversion	\$180,000
Total Additional Legal Fees	\$260,000
Total Adjusted Contract Amount	\$360,000

Recommendation

Approve Resolution No. 2015-09-23 (2) authorizing THA Executive Director to amend the Ballard Spahr LLP contract dated January 30, 2012, to a not-to-exceed amount of \$360,000 .



TACOMA HOUSING AUTHORITY

RESOLUTION 2015-9-23 (2) (Ballard Spahr Contract Increase)

A **RESOLUTION** of the Board of Commissioners of the Housing Authority of the City of Tacoma

WHEREAS, On January 30, 2012, Tacoma Housing Authority (THA) entered into a contract with Ballard Spahr LLP to meet THA wide legal services; and

WHEREAS, The original contract amount was capped at a Not-to-Exceed (NTE) amount of \$100,000; and

WHEREAS, The original contract term was amended to extend the term to end January, 2016 with an approved option to extend an additional 12 months to January, 2017; and


WHEREAS, THA has estimated an additional \$260,000 in legal services needed for the financial closing of the Rental Assistance Demonstration (RAD) Traditional Portfolio and RAD Tax Credit Portfolio; abd

WHEREAS, THA is requesting to amend the Ballard Spahr LLP NTE contract amount to a total of \$360,000; now, therefore, be it

Resolved by the Board of Commissioners of the Housing Authority of the City of Tacoma, Washington as follows:

Authorize THA Executive Director to execute the Amendment to the Ballard Spahr LLP Legal Services contract increasing the Not-to-Exceed payment to \$360,000.

Approved: September 23, 2015



Stan Rumbaugh, Chair