RESOLUTION 2015-12-16 (7)

Date: December 16, 2015

To: THA Board of Commissioners

From: Michael Mirra

Executive Director

Re: Public Housing Scattered Sites Homebuyer Assistance-HomeSight Contract

This resolution will authorize the Executive Director to award a contract to HomeSight in the amount of \$209,000 to help THA sell its single family public housing homes to qualified low-income purchasers.

Background

On June 24, 2015, the Board approved resolution number 2015-6-24 (4) that authorized the disposition and sale of THA's 34 public housing scattered sites. THA seeks to sell the homes to low-income household for whom the purchase would be a responsible investment. THA staff issued a Request for Proposal (RFP) to provide homebuyer counseling and education classes, to develop a sale schedule based on a pipeline of qualified buyers, to help prospective purchasers find first and/or second mortgages and down payment assistance from the Washington State Housing Finance Commission, to market homes to Public Housing and non-Public Housing residents, to develop an affirmative fair housing marketing plan, and to monitor the recapture/anti-speculation provisions of the sales contracts.

THA posted the RFP on June 22, 2015. THA hosted a preproposal meeting on July 1, 2015. THA staff received two proposals. Only one was responsive and responsible – from HomeSight, a nonprofit organization that promotes homeownership of low-income households. Staff determined HomeSight is qualified to provide the services.

The proposed contract pays HomeSight a fee of \$6,150 per home, paid from the proceeds of sale.

Recommendation

Approve Resolution 2015-12-16 (7) authorizing THA's Executive Director to award the contract to HomeSight, for the amount of \$209,100

RESOLUTION 2015-12-16 (7) (Public Housing Scattered Sites Homebuyer Assistance – HomeSight Contract)

A RESOLUTION of the Board of Commissioners of the Housing Authority of the City of Tacoma

WHEREAS, On June 24, 2015, the Board approved resolution number 2015-6-24 (4) that authorized the disposition and sale of THA's 34 public housing scattered sites.

WHEREAS, THA seeks to sell the homes to low-income household for whom the purchase would be a responsible investment.

WHEREAS, THA staff issued a Request for Proposal (RFP) to provide homebuyer counseling and education classes, to develop a sale schedule based on a pipeline of qualified buyers, to help prospective purchasers find first and/or second mortgages and down payment assistance from the Washington State Housing Finance Commission, to market homes to Public Housing and non-Public Housing residents, to develop an affirmative fair housing marketing plan, and to monitor the recapture/anti-speculation provisions of the sales contracts.

WHEREAS, THA posted the RFP on the WEBS listing serve and THA's website and forwarded it to three plan holders, and

WHEREAS, Two firms submitted proposals by the deadline of July 10, 2015, and THA determined that the one from HomeSight was responsive and responsible, and

WHEREAS, Staff determined that HomeSight was qualified to perform the services for the amount of not to exceed \$209,100, now, therefore be it

Resolved by the Board of Commissioners of the Housing Authority of the City of Tacoma, Washington as follows:

The Executive Director is authorized to negotiate, and if those negotiations are successful, execute a contract to HomeSight, in the amount of \$209,100 for the Home Buyer Assistance contract for the sale of the Public Housing Scattered Sites.

lev Rumbaugh Chair

Approved: December 16, 2015