



TACOMA HOUSING AUTHORITY

BOARD OF COMMISSIONERS SPECIAL MEETING MINUTES

TUESDAY, July 14, 2009

The Commissioners of the Housing Authority of the City of Tacoma met in Study Session at 902 S. L Street, Tacoma, WA at 9:00 AM on Tuesday, July 14, 2009.

1. CALL TO ORDER

Commissioner Mowat called the special session meeting of the Board of Commissioners of the Housing Authority of the City of Tacoma (THA) to order at 9:00 AM.

2. ROLL CALL

Upon roll call, those present and absent were as follows:

PRESENT	ABSENT
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Commissioners

Ken Miller, Chairman
Arthur Banks, Vice Chair

Janis Flauding, Commissioner (via telephone)
Greg Mowat, Commissioner (via telephone)
Stanley Rumbaugh, Commissioner (via telephone)

Staff

Michael Mirra, Executive Director
Christine Wilson, Executive Administrator
Janet Rice, Real Estate Development Director

Chairman Mowat declared there was a quorum present @ 9:01 and proceeded.

3. NEW BUSINESS

3.1 RESOLUTION 2009-7-14 (1)

**AMEND THE BY-LAWS TO INCLUDE RIGHTS BESTOWED BY
PUBLIC DEVELOPMENT AUTHORITY STATUS**

Whereas, the Housing Authority of the City of Tacoma (the “Authority”) seeks to amend its by-laws to include the rights and responsibilities granted with its designation by the City of Tacoma as a Public Development Authority;

Whereas, THA, in its capacity as a Public Development Authority (PDA), is applying to the Department of the Treasury to become a Community Development Entity (CDE) allowing its receipt of new market tax credits. It would help support our application to change our bylaws to clearly state THA’s expanded primary mission and purpose to include the powers provided by the PDA status and serving or providing investment capital for low income communities or low-income persons in accordance with IRC §45D and the New Market Tax Credit Program Regulations.

Whereas, the THA Board has had more than seven (7) days written notice of the proposed changes to the By-Laws;

Whereas, the THA Board finds the proposed By-Laws changes necessary or useful to the operations of the THA;

Resolved by the Board of Commissioners of the Housing Authority of the City of Tacoma, Washington that:

The Board adopts the amendment to its By-Laws as set forth in the attached draft with any changes to that draft adopted by the Board in its open session. The Board directs the Executive Director to reprint and distribute this new version of the BY-Laws showing those amendments with any formatting he may find appropriate.

Approved: July 14, 2009

Ken Miller, Chairman

Commissioner Rumbaugh motioned to approve the resolution. Commissioner Flauding seconded the motion.

E.D. Mirra explained that the U.S. Treasury has requested this by-law change to allow THA’s designation as a Community Development Entity.

Upon roll call, the vote was as follows:

AYES: 3
NAYS: None
Abstain: None
Absent: 2

Motion approved

4. ADJOURNMENT

There being no further business to conduct, the Board of Commissioners meeting adjourned at 9:06 AM.

APPROVED AS CORRECT

Adopted: July 22, 2009

Ken Miller, Chairman